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Attorneys for the Chapter 11 Trustee

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re

FLETCHER INTERNATIONAL, LTD.,

Debtor.

Chapter 11

Case No. 12-12796 (REG)

**SIXTEENTH MONTHLY STATEMENT OF LUSKIN, STERN & EISLER LLP,
AS ATTORNEYS FOR THE CHAPTER 11 TRUSTEE,
FOR COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD
FROM JANUARY 1, 2014 THROUGH JANUARY 31, 2014**

Summary Sheet

Name of Applicant:	Luskin, Stern & Eisler LLP
Authorized to Provide Professional Services to:	The Chapter 11 Trustee
Date of Retention:	Order entered November 12, 2012 [Docket No. 154] <i>nunc pro tunc</i> to September 25, 2012
Period for Which Compensation and Reimbursement are Sought:	January 1, 2014 to January 31, 2014
Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$249,288.30
66.67% of Compensation Sought as Actual, Reasonable and Necessary:*	\$166,192.20
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	\$3,847.45

* Luskin, Stern & Eisler has agreed with the Trustee to increase the amount of its holdback to 33.33%.

Time Summary for Professionals and Paraprofessionals

Timekeeper	Position and Year Admitted to Practice		Rate (\$)*	Hours	Fees (\$)
Michael Luskin	Partner	1978	720.00	127.50	91,800.00
Richard Stern	Partner	1984	720.00	1.40	1,008.00
Lucia Chapman	Associate	1984	630.00	90.80	57,204.00
Richard Favata	Associate	2005	567.00	1.20	680.40
Stephan Hornung	Associate	2008	472.50	161.50	76,308.75
Alex Talesnick	Associate	2012	324.00	37.70	12,214.80
Kristen Jensen	Associate	2009**	324.00	6.90	2,235.60
Catherine Trieu	Paralegal	N/A	202.50	38.70	7,836.75
TOTAL				465.70	249,288.30

****Admitted California 2009
Admitted New York 2013**

* These rates are reflective of a 10% discount from LSE's regular rates.

Compensation by Matter

Project Category	Total Billed Hours	Total Fees Requested (\$)
General Administration	1.20	243.00
Retention & Fee Applications	6.60	1,849.50
Investigations	44.00	24,734.25
Litigation	93.70	52,706.25
Asset Analysis & Recovery	10.40	5,886.90
Claims Analysis	24.40	8,388.90
Plan Issues	285.40	155,479.50
TOTAL	316.30	249,288.30

Expense Summary

Disbursements	Amounts (\$)
Copying Charges – In House	146.70
Conference Call Service	44.84
Copying Charges - Outside	770.84
Federal Express	1,265.43
Meals	160.21
Messenger Service	96.90
Online Research	654.53
Postage	87.30
Search Fees	28.85
Service Fees	175.00
Taxi and Local Transportation	260.85
Transcripts	156.00
TOTAL	3,847.45

In accordance with this Court's *Revised Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 156] (the "**Compensation Order**"), Luskin, Stern & Eisler LLP ("**LSE**"), attorneys for the Chapter 11 Trustee, hereby submit this Sixteenth Monthly Statement for Compensation for Professional Services Rendered and Reimbursement of Expenses Incurred (the "**Monthly Fee Statement**") for the period from January 1, 2014 through January 31, 2014 (the "**Statement Period**"). In support of the Monthly Fee Statement, LSE respectfully represents as follows:

Relief Requested

1. LSE submits this Monthly Fee Statement in accordance with the Compensation Order. All services for which LSE requests compensation were performed by LSE on behalf of the Trustee.

2. LSE seeks compensation for professional services rendered and reimbursement of expenses incurred for the Statement Period in the amounts set forth below:

Total Fees	\$249,288.30
Total Expenses	\$3,847.45
Total	\$253,135.75

3. A detailed statement of hours spent by LSE rendering legal services to the Trustee and disbursements made by LSE during the Statement Period is attached hereto as Exhibit A.

4. Pursuant to the Compensation Order, LSE seeks payment of \$170,039.65 for the Statement Period, representing (a) two thirds (66.67%) of the total fees for services rendered and (b) 100% of the total expenses incurred.

Notice and Objection Procedures

5. In accordance with the Compensation Order, notice of the Monthly Fee Statement has been served upon the following parties (together, as further defined in the Compensation Order, the “**Notice Parties**”): (a) Richard J. Davis, the Trustee and (b) the Office of the United States Trustee, 201 Varick Street, Room 1006, New York, New York 10014 (Attn: Richard C. Morrissy, Esq.).

6. Pursuant to the Compensation Order, objections to the Monthly Fee Statement, if any, must be served upon the Notice Parties, including LSE, no later than March 10, 2014 at 4:00 p.m. (Eastern Time) (the “**Objection Deadline**”), setting forth the nature of the objection and the specific amount of fees and expenses at issue.

7. If no objection to the Monthly Fee Statement is received by the Objection Deadline, the Trustee will pay to LSE the amounts of fees and expenses identified in the Monthly Fee Statement.

8. To the extent an objection to the Monthly Fee Statement is received on or before the Objection Deadline, the Trustee will withhold payment of that portion of the payment requested to which the objection is directed and will promptly pay the remainder of the fees and expenses as set forth herein. To the extent such objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing.

Dated: New York, New York
February 21, 2014

Respectfully submitted,

/s/ Michael Luskin
Michael Luskin

Luskin, Stern & Eisler LLP
Eleven Times Square
New York, New York 10036
Telephone: (212) 597-8200
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luskin@lsellp.com

Attorneys for the Chapter 11 Trustee

EXHIBIT A

Time and Expense Records

January 31, 2014
Invoice # 1748
Client/Matter # 0638-0001
Billed through January 31, 2014

Tax ID 13-3524567

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Re: General Administration

PROFESSIONAL SERVICES RENDERED

01/06/14	CDT	review case docket and compile recent filings	0.30	hrs	
01/28/14	CDT	review and file Dec. Monthly Operating Report and send courtesy copy to US Trustee	0.40	hrs	
01/31/14	CDT	compile and prepare discs containing various FILB materials	0.50	hrs	
		Trieu, Catherine D.	1.20	hrs	202.50 /hr
					\$243.00
		Total fees for this matter	1.20	hrs	\$243.00

DISBURSEMENTS

American Express; Invoice # 10012031SH; Taxi and Local Transportation	\$1.30
LexisNexis; Invoice # 1310479767; Online Research	\$50.73
LexisNexis; Invoice # 1310479767; Online Research	\$15.83
LexisNexis; Invoice # 1310479767; Online Research	\$56.08
American Express; Invoice # 12052013SEH; Taxi and Local Transportation SEH taxi home (working late)	\$8.90
Executive Charge Inc.; Invoice # 3620241; Taxi and Local Transportation 11/24/13 SEH ride from office to 155 W 12th St.	\$62.53
Executive Charge Inc.; Invoice # 3620241; Taxi and Local Transportation 11/21/13 LC ride from office to Bedford	\$154.82
FedEx; Invoice # 249725915; Federal Express 797329796737	\$25.49
FedEx; Invoice # 249725915; Federal Express	\$14.26

R. Davis, Trustee/Fletcher Int
General Administration

Invoice 1748
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797329806146	
FedEx; Invoice # 249725915; Federal Express 797329813549	\$14.26
FedEx; Invoice # 249725915; Federal Express 797329819157	\$14.26
FedEx; Invoice # 249725915; Federal Express 797329831103	\$14.26
FedEx; Invoice # 249725915; Federal Express 797329836697	\$14.26
FedEx; Invoice # 249725915; Federal Express 797329842718	\$14.26
FedEx; Invoice # 249725915; Federal Express 797329847639	\$14.26
FedEx; Invoice # 249725915; Federal Express 797329860040	\$14.26
FedEx; Invoice # 249725915; Federal Express 797329878720	\$14.26
FedEx; Invoice # 249725915; Federal Express 797329888363	\$14.26
FedEx; Invoice # 249725915; Federal Express 797329895550	\$37.49
FedEx; Invoice # 249725915; Federal Express 797329917444	\$14.26
FedEx; Invoice # 249725915; Federal Express 797329960444	\$14.26
FedEx; Invoice # 249725915; Federal Express 797330018542	\$14.26
FedEx; Invoice # 249725915; Federal Express 797330025338	\$14.26
FedEx; Invoice # 249725915; Federal Express 797330059987	\$22.90
FedEx; Invoice # 249725915; Federal Express 797330097760	\$22.90
FedEx; Invoice # 249725915; Federal Express 797330117619	\$22.90
FedEx; Invoice # 249725915; Federal Express 797330152529	\$14.26
FedEx; Invoice # 249725915; Federal Express 797330159648	\$22.77
FedEx; Invoice # 249725915; Federal Express 797330165768	\$14.26
FedEx; Invoice # 249725915; Federal Express 797330181087	\$14.26
FedEx; Invoice # 249725915; Federal Express 797330192934	\$14.26

R. Davis, Trustee/Fletcher Int
General Administration

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FedEx; Invoice # 249725915; Federal Express 797330212620	\$31.45
FedEx; Invoice # 249725915; Federal Express 797330237587	\$25.12
FedEx; Invoice # 249725915; Federal Express 79733025427	\$14.26
FedEx; Invoice # 249725915; Federal Express 797331400066	\$25.49
FedEx; Invoice # 249725915; Federal Express 797331435071	\$14.26
FedEx; Invoice # 249725915; Federal Express 797331442853	\$17.76
FedEx; Invoice # 249725915; Federal Express 797331450255	\$17.76
FedEx; Invoice # 249725915; Federal Express 797331461230	\$14.26
FedEx; Invoice # 249725915; Federal Express 797331642220	\$14.26
FedEx; Invoice # 249725915; Federal Express 797331663250	\$14.26
FedEx; Invoice # 249725915; Federal Express 797331937218	\$17.06
FedEx; Invoice # 249725915; Federal Express 797331958514	\$14.26
FedEx; Invoice # 249725915; Federal Express 797331983629	\$22.90
FedEx; Invoice # 249725915; Federal Express 797332010100	\$17.06
FedEx; Invoice # 249725915; Federal Express 797332033898	\$22.90
FedEx; Invoice # 249725915; Federal Express 797332067727	\$17.06
FedEx; Invoice # 249725915; Federal Express 797332220930	\$14.26
FedEx; Invoice # 249725915; Federal Express 797332246289	\$14.26
FedEx; Invoice # 249725915; Federal Express 797332281233	\$14.26
FedEx; Invoice # 249725915; Federal Express 797332301125	\$26.27
FedEx; Invoice # 249725915; Federal Express 797332333175	\$14.26
FedEx; Invoice # 249725915; Federal Express 797332357850	\$17.06
FedEx; Invoice # 249725915; Federal Express	\$17.76

R. Davis, Trustee/Fletcher Int
General Administration

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797332381898	
FedEx; Invoice # 249725915; Federal Express 797332674070	\$14.26
FedEx; Invoice # 249725915; Federal Express 797332719919	\$14.26
FedEx; Invoice # 249725915; Federal Express 797332750628	\$14.26
FedEx; Invoice # 249725915; Federal Express 797332788687	\$14.26
FedEx; Invoice # 249725915; Federal Express 797332914257	\$27.07
FedEx; Invoice # 249725915; Federal Express 797339712816	\$27.07
FedEx; Invoice # 125811487; Federal Express 797332824049	\$42.71
FedEx; Invoice # 125811487; Federal Express 797332840788	\$44.68
FedEx; Invoice # 125811487; Federal Express 797332858746	\$42.71
FedEx; Invoice # 125811487; Federal Express 797332881928	\$42.71
Deluxe Delivery Systems, Inc.; Invoice # 187808; Messenger Service 5342621	\$10.00
Deluxe Delivery Systems, Inc.; Invoice # 187808; Messenger Service 5350807	\$21.00
Deluxe Delivery Systems, Inc.; Invoice # 187808; Messenger Service 5350809	\$10.00
Deluxe Delivery Systems, Inc.; Invoice # 187808; Messenger Service 5354929	\$10.00
Deluxe Delivery Systems, Inc.; Invoice # 187808; Messenger Service 5354930	\$21.00
MultiPoint Communications; Invoice # 010514; Conference Call Service ML 1/3/14 504984470	\$10.14
MultiPoint Communications; Invoice # 010514; Conference Call Service ML 1/3/14 504984501	\$15.24
American Express; Invoice # 01072014SEH; Taxi and Local Transportation SEH taxi home- working late	\$8.90
LexisNexis; Invoice # 1312478475; Online Research	\$224.57
LexisNexis; Invoice # 1312478475; Online Research	\$16.09
LexisNexis; Invoice # 1312478475; Online	\$262.90

R. Davis, Trustee/Fletcher Int
General Administration

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Research	
LexisNexis; Invoice # 1312478475; Online Research	\$28.33
CT Lien Solutions; Invoice # 01088103; Search Fees	\$28.85
eScribers, LLC; Invoice # 39147; Transcripts	\$66.00
American Express; Invoice # 01082014SEH; Taxi and Local Transportation SEH taxi home- working late	\$8.40
Guy & Gallard; Invoice # 12312013; Meals and Entertainment 12/19/13	\$13.92
Guy & Gallard; Invoice # 12312013; Meals and Entertainment 12/09/13	\$27.03
Guy & Gallard; Invoice # 12312013; Meals and Entertainment 12/10/13	\$80.12
Guy & Gallard; Invoice # 12312013; Meals and Entertainment 12/31/13	\$26.03
Guy & Gallard; Invoice # 12312013; Meals and Entertainment 12/16/13	\$13.11
Copying Charges - In House CDT	\$82.10
Copying Charges - In House ML	\$5.60
Copying Charges - In House ML (color)	\$5.60
Copying Charges - In House ML	\$4.60
eScribers, LLC; Invoice # 39418; Transcripts	\$90.00
MultiPoint Communications; Invoice # 011914; Conference Call Service 11/15/14 ML	\$11.58
FedEx; Invoice # 253243787; Federal Express 797574443685	\$106.93
FedEx; Invoice # 253243787; Federal Express 797634135791	\$45.13
Postage -Mailing	\$87.30
Copying Charges - In House CDT	\$48.80
MultiPoint Communications; Invoice # 01262014; Conference Call Service 1/23/14 SEH	\$4.26
MultiPoint Communications; Invoice # 01262014; Conference Call Service 1/23/14 LC	\$0.44
MultiPoint Communications; Invoice # 01262014; Conference Call Service 1/23/14 LC	\$3.18
Ricoh USA, Inc.; Invoice # NYF14010272; Copying Charges - Outside	\$770.84
Target Research & Investigation Corporation;	\$175.00

R. Davis, Trustee/Fletcher Int
General Administration

Invoice 1748
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Invoice # 59308; Service Fees 1/16/14 LC	
Champion Courier, Inc; Invoice # 247490;	\$9.90
Messenger Service 1/28/14 From 415	
Madison Ave to 11 Times Square	
Champion Courier, Inc; Invoice # 247490;	\$15.00
Messenger Service 1/31/14 To 1	
Pennsylvania Plz	
American Express; Invoice # 112513SEH;	\$7.70
Taxi and Local Transportation SEH taxi	
American Express; Invoice # 111313SEH;	\$8.30
Taxi and Local Transportation SEH taxi	

Total disbursements for this matter	\$3,847.45

BILLING SUMMARY

FEES	\$243.00
DISBURSEMENTS	\$3,847.45

TOTAL CHARGES	\$4,090.45

TOTAL BALANCE DUE	\$4,090.45

January 31, 2014
Invoice # 1749
Client/Matter # 0638-0002
Billed through January 31, 2014

Tax ID 13-3524567

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Re: Retention & Fee Applications

PROFESSIONAL SERVICES RENDERED

01/13/14	SEH	review fees regarding monthly fee statement	0.50	hrs
01/16/14	CDT	review fee charts and draft LSE monthly fee statement (.4); review S. Hornung comments, prebills and matter invoices (.4)	0.80	hrs
01/17/14	CDT	review and revise draft LSE monthly fee statement (.2); review S. Hornung comments and redact Exhibit A re: same (.9); compile draft redacted and unredacted statement re: same (.4)	1.50	hrs
01/21/14	SEH	review monthly fee statement	0.30	hrs
01/21/14	CDT	revise, redact, compile and finalize LSE monthly fee statement (.6); prepare and file monthly fee statements re: LSE and WeiserMazars (.5); correspondence with S. Hornung re: same (.1)	1.20	hrs
01/22/14	SEH	review Goldin monthly fee statement	0.10	hrs
01/22/14	CDT	prepare and file Goldin monthly fee statement (.3)	0.30	hrs
01/23/14	CDT	draft cover letters to US Trustee and Chambers re: monthly fee statements (.5); prepare and send cover letters and courtesy copies re: same (.4)	0.90	hrs
01/30/14	SEH	attention to interim fee applications, including telephone call with the Court and research re same	1.00	hrs
		Trieu, Catherine D.	4.70	hrs
			202.50	/hr
				\$951.75
		Hornung, Stephan E.	1.90	hrs
			472.50	/hr
				\$897.75

		Total fees for this matter	6.60	hrs
				\$1,849.50

R. Davis, Trustee/Fletcher Int
Retention & Fee Applications

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BILLING SUMMARY

FEES	\$1,849.50

TOTAL CHARGES	\$1,849.50

TOTAL BALANCE DUE	\$1,849.50

January 31, 2014
Invoice # 1750
Client/Matter # 0638-0003
Billed through January 31, 2014

Tax ID 13-3524567

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Re: Investigations

PROFESSIONAL SERVICES RENDERED

01/02/14	LTC	reviewed correspondence and emails re: [REDACTED] [REDACTED] document production and protocol and emails re: same (1.5); conference call with Court re: McGladrey and prepared for same (1.6); reviewed additional cases re: [REDACTED] and emails re: same (.8)	3.90 hrs
01/06/14	SEH	review and response to emails from A. Fletcher re various issues	0.40 hrs
01/06/14	LTC	emails re: [REDACTED] (.2); emails re: Richcourt stipulation on documents and revised same (.6); conference with S. Hornung re: investigative issues and team emails re: same (.8)	1.60 hrs
01/07/14	SEH	draft order re privilege dispute with Fletcher	1.70 hrs
01/07/14	LTC	team emails re: investigative issues (.3); prepared for [REDACTED] interview (1.1); work on memo re: [REDACTED] claims, including review of case law, and emails re: same (.6)	2.00 hrs
01/07/14	LTC	interview of [REDACTED] and prepared for same (1.9); reviewed [REDACTED] [REDACTED] and related documents and emails re: same (.5)	2.40 hrs
01/09/14	SEH	telephone call with Smart Data re document production (.2); letter to court re proposed order (.1)	0.30 hrs
01/09/14	LTC	reviewed information on [REDACTED]	0.30 hrs
01/14/14	SEH	draft letter to A. Fletcher re hard drive	0.10 hrs
01/15/14	LTC	emails re Grant Thornton, Eisner	0.20 hrs
01/16/14	SEH	review document re [REDACTED] with [REDACTED] and emails re same	1.80 hrs
01/16/14	LTC	reviewed correspondence with court re discovery, Louisiana dismissal order, and related emails (.3); reviewed to do list and related emails (.1)	0.40 hrs
01/17/14	SEH	draft response to Mr. Fletcher's email (.4); emails re entered orders (.5)	0.90 hrs
01/17/14	LTC	reviewed emails and documents re various investigative issues	0.50 hrs
01/20/14	LTC	reviewed documents and emails, including [REDACTED] complaint	1.00 hrs
01/21/14	LTC	conference with S. Hornung re: next steps (.5); work on [REDACTED]	3.40 hrs

R. Davis, Trustee/Fletcher Int
Investigations

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		subpoena (.9); work on information re: [REDACTED] (.8); conference with R. Davis, S. Hornung (1.0); work on motion to compel (.2)		
01/22/14	SEH	review documents re request from P. Preis (.7); draft email to Skadden re document requests (.6)	1.30	hrs
01/22/14	LTC	emails with team re: discovery and related issues (.7); telephone call with W. Connolly and emails re: same (.6)	1.30	hrs
01/23/14	LTC	emails re: [REDACTED] (.5); telephone call with R. Davis, counsel for Eisner (.2); work on motion to compel (2.8); reviewed Skadden subpoenas (.4)	3.90	hrs
01/24/14	SEH	review [REDACTED] motion re [REDACTED]	0.30	hrs
01/24/14	LTC	emails re: motion to compel and reviewed S. Hornung's edits (.3); emails with counsel for Eisner and team (.3); reviewed Soundview decision and related emails (.8)	1.40	hrs
01/26/14	LTC	emails re: [REDACTED]	0.30	hrs
01/27/14	SEH	research re [REDACTED] same (.7); research re [REDACTED] and emails re same (1.3); meeting with L. Chapman re various issues (.7); meeting with R. Davis, M. Luskin and L. Chapman re planning and telephone call with Eisner Amper counsel (1.2); research re various issues (.7)	4.60	hrs
01/27/14	LTC	revised motion to compel and conferences S. Hornung re: same (1.0); email re: McGladrey (.1); conference call with Skadden (.3)	1.40	hrs
01/27/14	LTC	emails re: [REDACTED] (.9); conference call with counsel for Eisner (.5)	1.40	hrs
01/28/14	SEH	emails with RBS re outstanding subpoena (1.1); revise motion re BVI Richcourt Funds (.3)	1.40	hrs
01/29/14	LTC	reviewed Solon filings and emails re: same and revised motion	0.80	hrs
01/30/14	CDT	review, de-dupe and compile Board Minutes and Resolutions re: Fletcher entities	0.80	hrs
01/30/14	SEH	emails with S. Chenitz re discovery of Richcourt BVI funds	0.10	hrs
01/30/14	CDT	office conference with L. Chapman re: interview notes (.1); review and compile materials re: same (.3)	0.40	hrs
01/30/14	LTC	reviewed Skadden subpoenas as work on search terms for document production	0.90	hrs
01/31/14	SEH	review documents received from Skadden and attention to search terms	2.80	hrs
		Trieu, Catherine D.	1.20	hrs
			202.50	/hr
		Chapman, Lucia T.	27.10	hrs
			630.00	/hr
		Hornung, Stephan E.	15.70	hrs
			472.50	/hr
		Total fees for this matter	44.00	hrs
				\$243.00
				\$17,073.00
				\$7,418.25
				<hr/>
				\$24,734.25

R. Davis, Trustee/Fletcher Int
Investigations

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BILLING SUMMARY

FEES	\$24,734.25
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TOTAL CHARGES	----- \$24,734.25
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TOTAL BALANCE DUE	----- \$24,734.25
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January 31, 2014
Invoice # 1751
Client/Matter # 0638-0004
Billed through January 31, 2014

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Tax ID 13-3524567

Re: Litigation

PROFESSIONAL SERVICES RENDERED

01/02/14	ML	emails and telephone call with E. Doner re: settlement order and closing issues.	0.50 hrs
01/02/14	RF	correspondence re: wire instructions for MVN transaction	0.50 hrs
01/02/14	ML	Telephone call with chambers re: discovery conference, emails re: same, and prepare for hearing (1.8); attention to [REDACTED] (0.2).	2.00 hrs
01/02/14	CDT	review case docket, order approving BRG settlement agreement, and compile for M. Luskin review	0.30 hrs
01/06/14	SEH	review K&E settlement agreement	0.40 hrs
01/06/14	ML	office conference with S. Hornung and conference telephone call with H. Weg and E. Doner re: settlement status and potential litigation (0.5); email with R. Davis and emails with E. Doner re: same (0.2)	0.70 hrs
01/06/14	SEH	emails and attention to MVN settlement agreement	1.70 hrs
01/06/14	ML	Conference telephone call with [REDACTED] (0.2); conference telephone call with [REDACTED] issues (0.2); prepare for discovery hearing (1.4).	1.80 hrs
01/06/14	CDT	review adversary case docket and compile complaint and summons against FII (.4); correspondence with L. Chapman re: same (.1)	0.50 hrs
01/06/14	LTC	emails to team, process server re: FII complaint	0.50 hrs
01/07/14	ML	emails with E. Doner re: closing	0.20 hrs
01/07/14	LTC	conference with M. Luskin, S. Hornung re: privilege hearing and next steps	0.90 hrs
01/07/14	ML	Prepare for and attend discovery hearing at U.S. Bankruptcy Court, and emails, draft proposed order and related re: discovery.	3.50 hrs
01/07/14	CDT	review court website for approved transcribers (.2); telephone calls and correspondence with various court approved transcribers (.4); correspondence with eScribers and request hearing transcript (.2)	0.80 hrs
01/08/14	SEH	revise draft order re privilege dispute (1.8); telephone call with counsel for D&P re same (.1); review transcript from hearing and	3.00 hrs

R. Davis, Trustee/Fletcher Int
Litigation

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	revise order (1.1)	
01/08/14 ML	Revise proposed order re: discovery and draft letter to court re: same (0.8); review hearing transcripts and office conference with S. Hornung re: order (0.5).	1.30 hrs
01/08/14 CDT	telephone call and correspondence with eScribers for status re: hearing transcript (.3); review transcript and correspondence with S. Hornung re: same (.3)	0.60 hrs
01/09/14 ML	Telephone call with [REDACTED] and telephone call with R. Davis re: [REDACTED] (0.2); prepare for and attend meeting with [REDACTED] and miscellaneous follow-up re: same (3.0).	3.20 hrs
01/10/14 SEH	communications with Skadden re draft order	1.30 hrs
01/10/14 ML	emails and telephone call with E. Doner re: settlement and potential litigation.	0.30 hrs
01/10/14 LTC	reviewed Skadden edits to [REDACTED] and conference with S. Hornung and emails re: same (.2); revised [REDACTED] and emails, telephone call with J. Edwards re: same (.7)	0.90 hrs
01/10/14 ML	Emails re: document production order; revise order and letter to court (0.3); telephone call with [REDACTED] (0.1); conference telephone call with [REDACTED] re: [REDACTED] (0.3).	0.70 hrs
01/13/14 SEH	revise K&E 9019 motion	0.20 hrs
01/14/14 ML	Emails re: [REDACTED]	0.20 hrs
01/14/14 CDT	correspondence with S. Hornung and eScribers re: hearing transcript request	0.10 hrs
01/15/14 SEH	attention to BRG settlement, including revisions to agreement and emails re same	1.00 hrs
01/15/14 ML	Revise letter to court re: Fletcher document production (0.2); review draft MBTA/Alpha complaint and emails re: same; office conference with R. Davis re: same (2.7); review and revise letter in support of JOLs chapter 15 papers, and emails re: same (0.3); prepare for and attend conference with W. Reid re: [REDACTED] and related (1.0); telephone calls with [REDACTED] revise settlement agreement (0.5); conference telephone call with T. Brock re: [REDACTED] and related (0.8); review email from [REDACTED] issues, and draft email re: same (0.5)	5.90 hrs
01/15/14 SEH	review and revise K&E settlement motion (1.7); prepare for Kasowitz pretrial conference (.4)	2.10 hrs
01/15/14 SEH	begin drafting ION 9019 motion	0.70 hrs
01/15/14 CDT	correspondence with eScribers re: hearing transcript (.1); review draft and correspondence with S. Hornung on status of delivery re: same (.3)	0.40 hrs
01/16/14 LTC	revised [REDACTED] agreement	0.20 hrs
01/16/14 ML	Telephone call with [REDACTED] re: [REDACTED] (0.3); telephone call	1.60 hrs

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	with T. Long re: same (0.4); telephone call with G. Polkowitz re: GA comments to complaint (0.5); telephone calls R Davis re: same (0.4).	
01/16/14 SEH	attend Kasowitz pretrial conference, including follow up and emails re same	3.50 hrs
01/16/14 CDT	prepare and file K&E 9019 motion and notice of hearing (.5); prepare service copies re: same (.6); draft cover letters to court and US Trustee re: same (.5); prepare and send courtesy copies re: same (.3); draft and revise certificate of service re: same (.5); review transcript hearing and invoice (.3); office conferences and correspondence with S. Hornung re: same (.2)	2.90 hrs
01/17/14 SEH	attention to wire instructions re MV settlement and correspondence with GF's counsel and Wells Fargo	0.20 hrs
01/17/14 ML	Emails and telephone call with R. Davis re: [REDACTED] (0.3); emails with funds and JOLs re: [REDACTED] and review court filings re: same (1.5).	1.80 hrs
01/17/14 ML	Review correspondence and emails re: confidential/public information (0.5); telephone calls with [REDACTED] re: same (0.4).	0.90 hrs
01/17/14 SEH	draft ION 9019 motion	0.80 hrs
01/17/14 CDT	file certificate of service re: K&E 9019 Motion and Notice	0.20 hrs
01/21/14 SEH	draft letter to A. Fletcher re Kasowitz	0.30 hrs
01/21/14 ML	Review ION settlement motion papers; email re: same (0.3); review emails re: Soundview TRO issues (0.2).	0.50 hrs
01/21/14 SEH	revise ION 9019 settlement motion	0.50 hrs
01/21/14 LTC	work on lease litigation settlement payment and FDIF consent	0.60 hrs
01/22/14 LTC	reviewed ION motion and emails re: same	0.30 hrs
01/22/14 SEH	draft letter to AF re Kasowitz	0.30 hrs
01/22/14 ML	Emails re: subpoenas etc.	0.20 hrs
01/22/14 SEH	attention to MV settlement wire information including emails with Goldin and telephone calls with Wells Fargo and R. Davis	2.00 hrs
01/22/14 SEH	review and revise ION 9019 motion	2.00 hrs
01/22/14 CDT	revise and compile motion and exhibits re: ION 9019 Settlement Motion (.6); prepare service copies re: same (.8); office conference with S. Hornung re: same (.1)	1.50 hrs
01/22/14 LTC	telephone call with H. Ginsburg re: lease litigation and emails re: same	0.50 hrs
01/23/14 SEH	telephone call with R. Davis (.4); telephone call with Wells Fargo and related email follow up (1.2)	1.60 hrs
01/23/14 CDT	prepare and file ION 9019 Settlement Motion and Notice of Presentment (.5); revise and finalize Certificate of Service re: same (.2)	0.70 hrs
01/23/14 LTC	emails re: lease litigation	0.30 hrs
01/24/14 LTC	emails and telephone call with counsel for Post and conference with S. Hornung re: same	0.20 hrs
01/27/14 LTC	telephone call with counsel for Post and conference with S.	0.20 hrs

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	Hornung re: lease litigation	
01/27/14 ML	Conference with S. Hornung and R. Davis re: revisions to protective order (0.3); review BVI fund discovery motion and office conference with S. Hornung re: same (0.2).	0.50 hrs
01/27/14 SEH	emails re BRG wire transfers (.5); correspondence with P. Capone and emails re same (.3); drafting letter to AF re Kasowitz document production (1.0); telephone call with Skadden re discovery (.3); telephone call with counsel to the Post re settlement and related follow up (.2)	2.30 hrs
01/27/14 LTC	conference S. Hornung re: Kasowitz document requests (.2)	0.20 hrs
01/28/14 ML	Telephone call with M. Chehi re: [REDACTED] and email re: same.	0.30 hrs
01/28/14 LTC	revised [REDACTED] and emails re: same	0.30 hrs
01/28/14 ML	Review letter to A. Fletcher re: documents to be produced to Kasowitz.	0.20 hrs
01/28/14 SEH	emails and telephone calls re MVN and BRG settlement payment	0.30 hrs
01/28/14 SEH	draft letter re discovery production to Kasowitz	0.50 hrs
01/28/14 LTC	work on responses to Kasowitz document requests	1.50 hrs
01/29/14 SEH	drafting [REDACTED] motion (1.0); attention to Kasowitz discovery (1.3)	2.30 hrs
01/29/14 LTC	work on objections to Kasowitz document requests	4.20 hrs
01/30/14 ML	Prepare for and attend meeting with [REDACTED] and team re: [REDACTED] and miscellaneous follow-up re: same (3.8); revise response to Kasowitz document request (0.2).	4.00 hrs
01/30/14 SEH	meeting with L. Chapman re objections to document requests (.6)	0.60 hrs
01/30/14 SEH	meeting with [REDACTED] (.7); collect documents re same (4.2)	4.90 hrs
01/30/14 SEH	revise [REDACTED] 9019 motion	0.30 hrs
01/30/14 LTC	work on objections to Kasowitz document requests (4.5); meeting with [REDACTED] and follow up collection of information (2.6)	7.10 hrs
01/31/14 ML	Review and revise [REDACTED] stipulation (0.3); review and revise [REDACTED] (0.3).	0.60 hrs
01/31/14 SEH	collect documents for [REDACTED]	1.10 hrs
01/31/14 SEH	revise [REDACTED] 9019 motion	0.50 hrs
01/31/14 SEH	review, revise, finalize and served objections to Kasowitz discovery requests	1.50 hrs
01/31/14 LTC	emails re: Kasowitz objections (.3); emails re: [REDACTED] (.2)	0.50 hrs

Trieu, Catherine D.	8.00 hrs	202.50 /hr	\$1,620.00
Chapman, Lucia T.	18.40 hrs	630.00 /hr	\$11,592.00
Luskin, Michael	30.90 hrs	720.00 /hr	\$22,248.00
Favata, Richard	0.50 hrs	567.00 /hr	\$283.50
Hornung, Stephan E.	35.90 hrs	472.50 /hr	\$16,962.75
Total fees for this matter			\$52,706.25

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BILLING SUMMARY

FEES	\$52,706.25

TOTAL CHARGES	\$52,706.25

TOTAL BALANCE DUE	\$52,706.25

January 31, 2014
Invoice # 1752
Client/Matter # 0638-0005
Billed through January 31, 2014

Tax ID 13-3524567

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Re: Asset Analysis & Recovery

PROFESSIONAL SERVICES RENDERED

01/06/14	ML	Budget Travel: office conferences with S. Hornung re: filing of duplicate original proofs of claim	0.20 hrs
01/06/14	SEH	revise [REDACTED] (.3); revise Budget Travel proof of claim (2.0); telephone call with J. Corneau re proof of claim re Budget Travel (.2)	2.50 hrs
01/07/14	ML	prepare for and attend meeting with UCBI and counsel, and miscellaneous follow-up re: same	1.80 hrs
01/09/14	ML	revise issues sheet	0.30 hrs
01/17/14	RF	review of [REDACTED] provisions; correspondence re: same	0.50 hrs
01/21/14	ML	Emails re: proposed asset sales.	0.20 hrs
01/21/14	RF	review FDIF resolution	0.20 hrs
01/21/14	SEH	draft letters re [REDACTED] (1.2); telephone call with counsel to [REDACTED] (.1)	1.30 hrs
01/22/14	SEH	telephone call with counsel to [REDACTED] and related follow up including emails and review of [REDACTED]	1.20 hrs
01/28/14	ML	Review A. Frohmer complaint.	0.20 hrs
01/28/14	SEH	telephone call and attention to issues related to [REDACTED] interest	1.00 hrs
01/29/14	LTC	emails re: [REDACTED]	0.10 hrs
01/31/14	ML	Prepare for and attend conference telephone call with R. Davis and M. Murray re: [REDACTED] and emails re: same (0.7); telephone call with [REDACTED] re: [REDACTED] (0.2).	0.90 hrs

Chapman, Lucia T.	0.10 hrs	630.00 /hr	\$63.00
Luskin, Michael	3.60 hrs	720.00 /hr	\$2,592.00
Favata, Richard	0.70 hrs	567.00 /hr	\$396.90
Hornung, Stephan E.	6.00 hrs	472.50 /hr	\$2,835.00
Total fees for this matter			10.40 hrs
			\$5,886.90

R. Davis, Trustee/Fletcher Int
Asset Analysis & Recovery

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BILLING SUMMARY

FEES	\$5,886.90

TOTAL CHARGES	\$5,886.90

TOTAL BALANCE DUE	\$5,886.90

January 31, 2014
Invoice # 1753
Client/Matter # 0638-0006
Billed through January 31, 2014

Tax ID 13-3524567

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Re: Claims Analysis

PROFESSIONAL SERVICES RENDERED

01/03/14	AST	Research re: [REDACTED] [REDACTED]	2.80 hrs
01/03/14	SEH	meeting with A. Talesnick re claims analysis	0.50 hrs
01/06/14	AST	Continue research re: [REDACTED] [REDACTED]	2.00 hrs
01/07/14	SEH	office conference with A. Talesnick re claims objections	0.70 hrs
01/08/14	SEH	office conference with A. Talesnick re claims objections	0.30 hrs
01/15/14	AST	continue review of objectionable claims and office conference with S. Hornung re: same	2.20 hrs
01/15/14	SEH	office conference with A. Talesnick re strategy re claims objections	0.50 hrs
01/21/14	SEH	draft notice of adjournment and related	0.70 hrs
01/22/14	CDT	prepare and file Notice of Adjournment of Hearing re: Richcourt claim objections	0.20 hrs
01/27/14	LTC	conference S. Hornung, A. Talesnick re: objections	0.30 hrs
01/27/14	AST	prepare for and office conference with S. Hornung and L. Chapman re: claims objections (0.3); draft objection to pension fund indirect investor claims (3.4)	3.70 hrs
01/28/14	AST	Continue drafting claims objections re: indirect investors and reviewing background documents re: same (5.4); review and prepare file for M. Luskin re: [REDACTED] research and overview of case law re: same	7.50 hrs
01/29/14	AST	office conference with S. Hornung re: [REDACTED] issues (0.2); continue drafting claims objections (1.8)	2.00 hrs
01/30/14	AST	Revise pension fund claim objection	0.10 hrs
01/30/14	SEH	review stipulation with [REDACTED]	0.10 hrs
01/31/14	AST	office conference with S. Hornung re: status of claims objections (0.2); revise drafts of same (0.6)	0.80 hrs

Talesnick, Alex S.	21.10 hrs	324.00 /hr	\$6,836.40
Trieu, Catherine D.	0.20 hrs	202.50 /hr	\$40.50

R. Davis, Trustee/Fletcher Int
Claims Analysis

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Chapman, Lucia T.	0.30 hrs	630.00 /hr	\$189.00
Hornung, Stephan E.	2.80 hrs	472.50 /hr	\$1,323.00
Total fees for this matter	24.40 hrs		<hr/> \$8,388.90

BILLING SUMMARY

FEES	<hr/> \$8,388.90
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TOTAL CHARGES	<hr/> \$8,388.90
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TOTAL BALANCE DUE	<hr/> \$8,388.90
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January 31, 2014
Invoice # 1754
Client/Matter # 0638-0008
Billed through January 31, 2014

Tax ID 13-3524567

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Re: Plan Issues

PROFESSIONAL SERVICES RENDERED

01/02/14	ML	Draft outlines for [REDACTED] and emails re: same (2.1); draft and revise letter to P. Preis re: [REDACTED] (0.4); telephone call with T. Brock and email with J. Monahan re: [REDACTED] (0.4); telephone call with R. Davis re: all of the foregoing (0.2); emails with J. Monahan et al. re: [REDACTED] and related, and follow-up re: same (0.8).	3.90 hrs
01/03/14	ML	Conference telephone call with T. Brock, J. Monahan and B. Parlin re: [REDACTED] (1.0); emails re: plan issues (0.4); prepare for and attend conference telephone call with R. Davis, P. Preis and J. Monahan re: [REDACTED] (0.6); telephone calls with R. Davis re: all of the foregoing (0.9); email with S. Turner re: objection. (0.1).	3.00 hrs
01/03/14	LTC	reviewed team emails re: Supplemental Disclosure Statement	0.20 hrs
01/06/14	ML	Telephone call with R. Davis re: plan issues, and office conference with R. Davis re: same (0.8); office conference with S. Hornung re: plan issues (0.5); prepare for and attend office conference with S. Hornung and L. Chapman re: [REDACTED] and miscellaneous follow-up re: same (2.0).	3.30 hrs
01/06/14	SEH	review notes re [REDACTED] (.3); review [REDACTED] (.5); meeting with M. Luskin and L. Chapman re preparation for disclosure statement hearing (.6); meeting with M. Luskin and L. Chapman re supplement to disclosure statement (1.3); telephone call with G. Polkowitz re various issues (.5); attention to A. Fletcher confi documents, including emails re same (.9); drafting outline re supplement to disclosure statement (.5)	4.60 hrs
01/06/14	LTC	reviewed Turner objections to Disclosure Statement (1.0); conference with M. Luskin, S. Hornung re: Supplemental Disclosure Statement (1.0)	2.00 hrs
01/06/14	LTC	conference call with Goldin re: Supplemental Disclosure Statement	0.60 hrs

R. Davis, Trustee/Fletcher Int
Plan Issues

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01/07/14	ML	Emails with JOLs and telephone call with R. Davis re: [REDACTED] and emails re: same (1.5); telephone call with P. Brock and emails with Brock re: same (0.8); email with [REDACTED] re: [REDACTED] hearing (0.2). conference with S. Hornung and L. Chapman re: [REDACTED] (1.3); emails re: [REDACTED] prep (0.5).	4.30 hrs
01/07/14	AST	Cite check cases for L. Chapman	0.70 hrs
01/07/14	AST	office conference with S. Hornung re: open items re: disclosure statement, objections and solicitation (0.5); review motion to approve disclosure statement and comment on same (0.7); review [REDACTED] (1.7)	2.90 hrs
01/07/14	SEH	drafting outline regarding supplement to disclosure statement, including multiple meetings with M. Luskin and L. Chapman, and research re [REDACTED] and review of objections filed by Turner and Soundview (5.8); telephone call with the SEC (.2)	6.00 hrs
01/07/14	LTC	work on outline of Supplemental Disclosure Statement (1.8); prepared summary of Turner's objections to Disclosure Statement (.9)	2.70 hrs
01/07/14	LTC	finished summary of Turner objections to Disclosure Statement (.3); revised outline of Supplemental Disclosure Statement (.2); team meeting and meeting with S. Hornung re: Supplemental Disclosure Statement (2.3); team emails re: Plan (.3)	3.10 hrs
01/08/14	ML	Emails re: [REDACTED] (0.8); review letter from T. Brock and email response and telephone call with R. Davis re: same (0.6); telephone call with T. Brock re: [REDACTED] (0.6); office conference with Goldin Associates team and miscellaneous follow-up re: same (2.0).	4.00 hrs
01/08/14	AST	Draft outline of steps re: [REDACTED] (0.5); research re: [REDACTED] and office conference with S. Hornung re: same (2.2)	2.70 hrs
01/08/14	SEH	all hands meeting re supplement to the disclosure statement (2.1); begin drafting supplement to the disclosure statement (.7)	2.80 hrs
01/09/14	ML	Emails re: [REDACTED] numerous telephone calls with R. Davis and T. Brock re: [REDACTED] telephone call with P. Price re: same; telephone calls with J. Monahan re: same.	4.20 hrs
01/09/14	AST	Review and revise solicitation materials	2.50 hrs
01/09/14	SEH	continue drafting supplement to disclosure statement (6.1); office conference with A. Talesnick re [REDACTED] (.2); research re same (.6)	6.90 hrs
01/09/14	LTC	Work on Supplemental Disclosure Statement and Brief	6.30 hrs
01/10/14	KMJ	commence review of case law in objection to disclosure statement	4.30 hrs
01/10/14	ML	Telephone calls with T. Brock and R. Davis re: [REDACTED] (1.2); conference telephone call with J. Monahan and conference telephone call with [REDACTED] (0.9); telephone calls with [REDACTED] (0.4);	5.10 hrs

R. Davis, Trustee/Fletcher Int
Plan Issues

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	emails re: plan revisions (0.8); office conferences with S. Hornung re: disclosure hearing papers and preparation, and prepare for disclosure statement hearing (1.8).	
01/10/14 AST	Draft form ballots, notices of non-voting status and notice of confirmation hearing	1.80 hrs
01/10/14 SEH	telephone call with G. Polkowitz re disclosure statement and claims (1.1); continue drafting supplement to disclosure statement (6.7)	7.80 hrs
01/10/14 LTC	Work on Supplemental Disclosure Statement and Brief	6.10 hrs
01/11/14 KMJ	cite check of case law in objection to disclosure statement	2.60 hrs
01/11/14 ML	Revise disclosure statement supplement and brief; emails with L. Chapman and S. Hornung re: same.	4.00 hrs
01/11/14 SEH	continue drafting supplement to disclosure statement	6.30 hrs
01/11/14 LTC	Work on Supplemental Disclosure Statement and Brief	6.20 hrs
01/12/14 ML	Revise multiple drafts of disclosure statement supplement and brief; emails re: same; emails with [REDACTED] and R. Davis re: [REDACTED] issues.	5.30 hrs
01/12/14 SEH	continue drafting supplement to disclosure statement and memorandum of law in support of motion to approve the disclosure statement, including emails, meetings and telephone calls	11.00 hrs
01/12/14 LTC	Work on Supplement to Disclosure Statement and brief	10.20 hrs
01/13/14 ML	Office conferences with R. Davis and S. Hornung re: disclosure statement papers and hearing prep. (2.0); telephone call with T. Brock (0.2); telephone call with J. Monahan (0.1); review Goldin Associates comments to revised papers; review solicitation package; review plan, supplement and memo of law (multiple drafts) (3.0); office conferences with R. Davis (1.5); office conferences with S. Hornung and L. Chapman (1.0); conference telephone call with Goldin Associates and follow-up email re: plan (0.5); telephone call with R. Morrissey re: hearing preparation (0.2); hearing preparation (1.0).	9.50 hrs
01/13/14 AST	Cite check Disclosure Statement brief (0.5); review revised claims classification chart re: objections and office conference with S. Hornung re: same (0.6)	1.10 hrs
01/13/14 SEH	review, revise, finalize and file supplement and memorandum of law in response to objections to disclosure statement (5); miscellaneous emails with team regarding hearing, agenda, etc. (1.3)	6.30 hrs
01/13/14 SEH	draft and file agenda and prepare exhibits for hearing	0.30 hrs
01/13/14 CDT	prepare and file Hearing Agenda (.2); office conference and correspondence with S. Hornung and L. Chapman re: Motion to Approve Disclosure Statement (.3); review, compile and prepare exhibits re: same (.4); review, prepare and file Memo of Law and Supplement re: same (.7); prepare and send courtesy copies to court and US Trustee re: same (.9) distribute copies for R. Davis and M. Luskin review (.3)	2.80 hrs
01/13/14 LTC	work on supplemental disclosure statement and brief	4.00 hrs

R. Davis, Trustee/Fletcher Int
Plan Issues

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01/14/14	ML	Prepare for and attend disclosure statement hearing (4.1); draft and revise proposed order (0.2); miscellaneous confirmation hearing preparation (1.0); telephone calls with pension fund lawyers re: plan issues and potential litigation issues (0.5).	5.80 hrs
01/14/14	AST	office conferences with S. Hornung re: [REDACTED] (0.3); review and analyze Class 3 GUCs and basis for objections (4.6)	4.90 hrs
01/14/14	SEH	attendance at disclosure statement hearing	2.70 hrs
01/14/14	SEH	draft and revise disclosure statement approval order (3.2); incorporate supplement into disclosure statement (1.5)	4.70 hrs
01/15/14	ML	Confirmation hearing prep. (0.5); review disclosure statement order, related emails and finalize same (0.3); office conference with R. Davis and team re: open plan issues, preparation for meeting with JOLs and [REDACTED] and related (2.2).	3.00 hrs
01/15/14	SEH	review and revise order and draft letter to J. Gerber re same and follow up emails re same (2.6)	2.60 hrs
01/16/14	ML	Conference telephone calls with JOLs re: plan issues (1.5); review and revise draft [REDACTED] complaints (4.0); confirmation preparation (1.5).	7.00 hrs
01/16/14	SEH	revise disclosure statement to incorporate supplement and revise order	2.10 hrs
01/16/14	CDT	office conference with S. Hornung re: solicitation	0.30 hrs
01/17/14	ML	Emails re: plan issues; review and revise changes to disclosure statement, and emails re: same.	3.00 hrs
01/17/14	SEH	emails with team re orders (.3); finalize order re disclosure statement (.4); research re [REDACTED] (.8); revise disclosure statement and incorporate supplement to disclosure statement (.9); revise disclosure statement (.5)	2.90 hrs
01/17/14	CDT	office conference with S. Hornung re: solicitation (.1); review claims list, claims classes and amounts (.4)	0.60 hrs
01/20/14	RS	telephone call with R. Davis re: [REDACTED] draft email re: same	0.50 hrs
01/20/14	ML	Review Turner disclosure statement objection; emails re: same. 0.5	0.50 hrs
01/21/14	ML	Review Soundview Disclosure Statement rebuttal statement (1.0); draft insert and emails re: same (0.8); emails re: pooling issues (0.2).	2.00 hrs
01/21/14	SEH	emails with team re plan and disclosure statement and other issues (.5); meeting with L. Chapman re planning and follow up (1.2); telephone call with R. Davis re plan issues (.2); revise disclosure statement (.5); review Turner supplement (.2); prepare for and attend meeting with R. Davis and related follow up (2.1); revise disclosure statement (.3); compile documents for [REDACTED] (.2); emails with [REDACTED] re [REDACTED] (.4); attention to disclosure statement and solicitation packages (.5)	5.60 hrs
01/21/14	CDT	office conference and correspondence with S. Hornung re: solicitation (.3); review claims docket, reconcile claims solicitation list, claim amounts and de-dupe claims re: same (2.2)	2.50 hrs

R. Davis, Trustee/Fletcher Int
Plan Issues

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01/21/14	LTC	emails re: disclosure statement and reviewed related documents re: same	1.00 hrs
01/22/14	ML	Review emails re: disclosure statement.	0.40 hrs
01/22/14	SEH	review and revise disclosure statement	2.40 hrs
01/22/14	CDT	draft and review Class 3 and 4 Ballots re: same (3.2); revise Notices re: same (.4); office conference with S. Hornung re: same (.2)	3.80 hrs
01/22/14	LTC	reviewed draft disclosure statement and emails re: same	0.60 hrs
01/23/14	ML	Review and revise Disclosure Statement; email re: same.	0.80 hrs
01/23/14	SEH	review and revise disclosure statement and related meetings and emails (5.4); prepare solicitation packages and related documents (5); quality check ballots and review solicitation list (2.0)	7.90 hrs
01/23/14	CDT	review and revise Class 3 and 4 Ballots and Notices (2.1); prepare solicitation documents for S. Hornung review re: same (.7); prepare service copies of order re: same (.4); office conference with S. Hornung re: same (.3)	3.50 hrs
01/23/14	LTC	conference S. Hornung re: plan issues (.5); reviewed Soundview supplement and emails re: same (.4)	0.90 hrs
01/24/14	RS	telephone call with M. Luskin re: [REDACTED] (.2); review court decision appointing trustee (.5); telephone call with Jones re: [REDACTED] (.2)	0.90 hrs
01/24/14	SEH	review, revise, finalize, file and serve disclosure statement, amended plan of liquidation and solicitation packages (6.1); telephone call with G. Polkowitz re planning (.4)	6.50 hrs
01/24/14	CDT	review S. Hornung comments, review and revise Class 3 and 4 Ballots and Notices re: solicitation (.8); compile service copies and discs re: same (2.7); finalize and file Disclosure Statement and exhibits, Amended Plan and Notice of Hearing (.9); review solicitation checklist and prepare mailing re: same (.8); office conferences with S. Hornung re: same (.4)	6.60 hrs
01/27/14	ML	Telephone call with D. Pauker re: [REDACTED] (0.3); telephone call with R. Stern re: same (0.2); telephone call with A. Togut re: same (0.2); conference telephone call with R. Davis and S. Hornung re: [REDACTED] (0.4); review decision (0.3).	1.40 hrs
01/27/14	ML	Draft and revise [REDACTED] and conference with R. Davis re: same, and telephone calls with R. Davis re: same (4.4); telephone call with T. Brock re: plan issues (0.4); telephone call with J. Monahan re: [REDACTED] (0.2).	5.00 hrs
01/27/14	SEH	drafting confirmation hearing brief (1.3); revise cover letters to court and US Trustee (.1);	1.40 hrs
01/27/14	CDT	review solicitation list (.3); draft and review certificate of service and service lists (1.4); draft and revise cover letters to Court and US Trustee re: solicitation (.5); prepare and send cover letters and courtesy copies re: same (.3); correspondence with S. Hornung re: same (.1)	2.60 hrs

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Plan Issues

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01/27/14	LTC	conference R. Davis, M. Luskin, S. Hornung re: plan issues	1.00 hrs
01/28/14	ML	Prepare for and attend conference telephone call with [REDACTED] [REDACTED] issues, and follow-up re: same (3.7); review [REDACTED] opinion (1.0).	4.70 hrs
01/28/14	SEH	telephone call with the SEC and related follow up re plan features (.4); review certificate of service re solicitation documents (.6); telephone call with G. Polkowitz (.2); drafting brief in support of confirmation hearing (2.8)	4.00 hrs
01/28/14	CDT	review SH comments and revise Certificate of Service re: solicitation (.5); compile, finalize and file Cert. of Service re: same (.2)	0.70 hrs
01/29/14	ML	Research re: [REDACTED] and draft confirmation hearing outline (5.9); telephone call with A. Togut, telephone call with L. Rifkin, and emails with R. Davis re: Soundview trustee issues (0.4).	6.30 hrs
01/29/14	SEH	drafting confirmation brief (2.5); research re [REDACTED] (1.4)	3.90 hrs
01/30/14	ML	Confirmation hearing preparation.	3.50 hrs
01/30/14	SEH	review and revise confirmation brief	0.50 hrs
01/31/14	ML	Telephone calls and emails with R. Davis re: plan issues; prepare for confirmation hearing (2.5); prepare for meeting with C. Paul re: Soundview and FILB confirmation issues (0.5).	3.00 hrs

Talesnick, Alex S.	16.60 hrs	324.00 /hr	\$5,378.40
Trieu, Catherine D.	23.40 hrs	202.50 /hr	\$4,738.50
Jensen, Kristen M.	6.90 hrs	324.00 /hr	\$2,235.60
Chapman, Lucia T.	44.90 hrs	630.00 /hr	\$28,287.00
Luskin, Michael	93.00 hrs	720.00 /hr	\$66,960.00
Stern, Richard	1.40 hrs	720.00 /hr	\$1,008.00
Hornung, Stephan E.	99.20 hrs	472.50 /hr	\$46,872.00
Total fees for this matter			\$155,479.50

BILLING SUMMARY

FEES	\$155,479.50

TOTAL CHARGES	\$155,479.50

TOTAL BALANCE DUE	\$155,479.50